

IC 10-17-13

Chapter 13. Veterans' Affairs Trust Fund

IC 10-17-13-1

"Board"

Sec. 1. As used in this chapter, "board" refers to the military and veterans' benefits board established by section 4 of this chapter.

As added by P.L.144-2007, SEC.16.

IC 10-17-13-2

"Fund"

Sec. 2. As used in this chapter, "fund" refers to the veterans' affairs trust fund established by section 3 of this chapter.

As added by P.L.144-2007, SEC.16.

IC 10-17-13-3

Establishment of fund; purpose

Sec. 3. (a) The veterans' affairs trust fund is established to provide assistance to veterans and their families.

(b) The fund consists of the following:

- (1) Appropriations by the general assembly.
- (2) Donations, gifts, grants, and bequests to the fund.
- (3) Interest and dividends on assets of the funds.
- (4) Money transferred to the fund from other funds.
- (5) Money from any other source deposited in the fund.

As added by P.L.144-2007, SEC.16.

IC 10-17-13-4

Establishment of board

Sec. 4. The military and veterans' benefits board is established.

As added by P.L.144-2007, SEC.16.

IC 10-17-13-5

Membership

Sec. 5. The board consists of the following members:

(1) Seven (7) members appointed by the governor. The governor shall consider the following when making appointments under this subdivision:

(A) Membership in:

- (i) a veterans association established under IC 10-18-6; or
- (ii) a veterans organization listed in IC 10-18-8-1.

(B) Service in the armed forces of the United States (as defined in IC 5-9-4-3) or the national guard (as defined in IC 5-9-4-4).

(C) Experience in education, including higher education, vocational education, or adult education.

(D) Experience in investment banking or finance.

The governor shall designate one (1) member appointed under this subdivision to serve as chairperson of the board.

(2) The director of veterans' affairs appointed under

IC 10-17-1-5 or the director's designee.

(3) The adjutant general of the military department of the state appointed under IC 10-16-2-6 or the adjutant general's designee.

(4) Four (4) members of the general assembly appointed as follows:

(A) Two (2) members of the senate, one (1) from each political party, appointed by the president pro tempore of the senate with advice from the minority leader of the senate.

(B) Two (2) members of the house of representatives, one (1) from each political party, appointed by the speaker of the house of representatives with advice from the minority leader of the house of representatives.

Members appointed under this subdivision are nonvoting, advisory members and must serve on a standing committee of the senate or house of representatives that has subject matter jurisdiction over military and veterans affairs.

As added by P.L.144-2007, SEC.16.

IC 10-17-13-6

Meetings

Sec. 6. The board shall meet at least quarterly at the call of the chairperson of the board.

As added by P.L.144-2007, SEC.16.

IC 10-17-13-7

Quorum

Sec. 7. Five (5) voting members of the board constitute a quorum. The affirmative vote of five (5) members of the board is necessary for the board to take action.

As added by P.L.144-2007, SEC.16.

IC 10-17-13-8

Term; reappointment; vacancy

Sec. 8. (a) The term of a board member begins on the later of the following:

(1) The day the term of the member whom the individual is appointed to succeed expires.

(2) The day the member is appointed.

(b) The term of a member expires on the later of the following:

(1) The day a successor is appointed.

(2) July 1 of the year following the year in which the member is appointed.

However, a member serves at the pleasure of the appointing authority.

(c) An appointing authority may reappoint a member for a new term.

(d) An appointing authority shall appoint an individual to fill a vacancy on the board.

As added by P.L.144-2007, SEC.16.

IC 10-17-13-9**Salaries per diem**

Sec. 9. (a) Each member of the board who is not a state employee is entitled to the minimum salary per diem provided by IC 4-10-11-2.1(b). The member is also entitled to reimbursement for traveling expenses as provided under IC 4-13-1-4 and other expenses actually incurred in connection with the member's duties as provided in the state policies and procedures established by the Indiana department of administration and approved by the budget agency.

(b) Each member of the board who is a state employee but who is not a member of the general assembly is entitled to reimbursement for traveling expenses as provided under IC 4-13-1-4 and other expenses actually incurred in connection with the member's duties as provided in the state policies and procedures established by the Indiana department of administration and approved by the budget agency.

(c) Each member of the board who is a member of the general assembly is entitled to receive the same per diem, mileage, and travel allowances paid to legislative members of interim study committees established by the legislative council. Per diem, mileage, and travel allowances paid under this subsection shall be paid from appropriations made to the legislative council or the legislative services agency.

As added by P.L.144-2007, SEC.16.

IC 10-17-13-10**Duties of board; management of fund**

Sec. 10. (a) The board shall manage and develop the fund and the assets of the fund.

(b) The board shall do the following:

(1) Establish a policy for the investment of the assets of the fund. In establishing a policy under this subdivision, the board shall:

(A) consider the immediate needs of veterans and their families to the extent those needs are not addressed by the military family relief fund established by IC 10-17-12-8; and

(B) have as its long term goal creating a self sustaining fund that is not dependent on legislative sources of funding.

(2) Acquire money for the fund through the solicitation of private or public donations and other revenue producing activities.

(3) Perform other tasks consistent with prudent management and development of the fund.

As added by P.L.144-2007, SEC.16.

IC 10-17-13-11**Administration of fund**

Sec. 11. (a) Subject to the investment policy of the board established under section 10 of this chapter, the treasurer of state shall administer the fund and invest the money in the fund.

(b) The expenses of administering the fund and this chapter shall be paid from the fund.

(c) The treasurer of state shall invest the money in the fund not currently needed to meet the obligations of the fund in the same manner as other public trust funds are invested. Interest that accrues from these investments shall be deposited in the fund.

As added by P.L.144-2007, SEC.16.

IC 10-17-13-12

Nonreversion

Sec. 12. Money in the fund at the end of a state fiscal year does not revert to the state general fund or any other fund.

As added by P.L.144-2007, SEC.16.

IC 10-17-13-13

Annual report

Sec. 13. Before October 1 of each year, the board shall report in an electronic format under IC 5-14-6 to the general assembly concerning the fund.

As added by P.L.144-2007, SEC.16.

IC 10-17-13-14

Authority to adopt rules

Sec. 14. The board shall adopt rules under IC 4-22-2 to do the following:

(1) Establish or designate programs, including existing programs administered by state agencies for the benefit of active duty military personnel, veterans, and their families, to be funded by the fund. The board shall consider the following needs of veterans and their families in establishing programs under this subdivision:

(A) Education.

(B) Economic assistance, including grants and loans.

(C) Health and medical care.

(D) Housing and transportation needs.

(E) Employment and workforce issues.

(F) Any other issue the board determines is appropriate.

(2) Determine eligibility and application procedures for programs described in subdivision (1).

(3) Otherwise implement this chapter.

As added by P.L.144-2007, SEC.16.